





LTP	24910
R1	25000
R2	25200
S1	24800
S2	24600

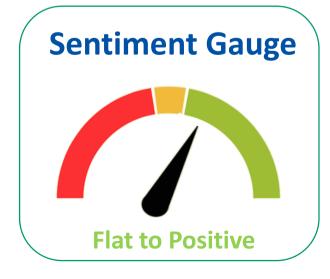
- On daily chart nifty has formed a doji candle and has closed near the day before yesterday's closing indicating pause in trend until yesterday's high is not taken out..
- Any correction towards the 24,600 level could present an opportunity to enter long in the market.
- Additionally, the RSI, a momentum indicator is showing northern movement. Hence, the market is expected to move in the sideways to positive direction.



LTP	51384.85
R1	51750
R2	52300
S1	50700
S2	50300

- Bank Nifty has formed a gravestone doji candle on the daily chart after forming a reasonably bullish marubozu candle in previous session, yet has closed above the previous candle.
- The Relative Strength Index (RSI) is in heading towards the range bound region, indicating sideways to positive momentum.
- Although the banking index is showing strength, it has not managed to stay above 51,750. Fresh long positions could be considered if it sustains above this level.

Global Market: Dow Jones Futures GFD 40.451.02 -88.91 -0.2230 Jul, 2024 | 08:27 IST S&P 500 CFD 5,463.54 4.44 0.08 30 Jul, 2024 | 01:29 IST Nasdaq CFD 17,370.20 12.32 0.07 30 Jul. 2024 | 01:29 IST 8,292.35 6.64 0.08 29 Jul, 2024 | 21:20 IST CAC -73.84 7,443.84 -0.9929 Jul, 2024 | 21:20 IST 18,320.67 -96.88 -0.5329 Jul, 2024 | 21:45 IST

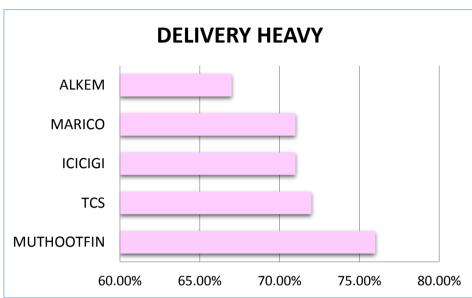


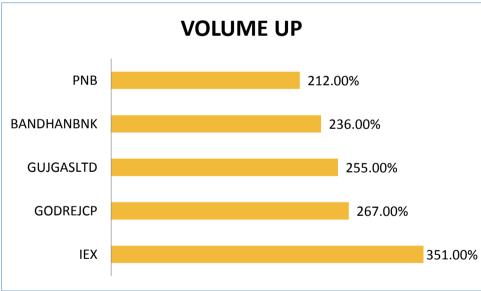
FII - DII Activities:					
Activity	FII (Cr)	DII (Cr)			
Cash	-2474.54	5665.54			
Adv/Dec					
Advance	Decline	A/D Ratio			
115	69	1.66			

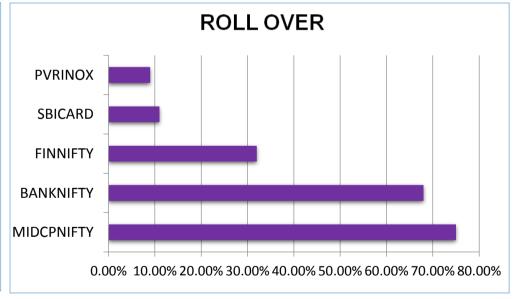


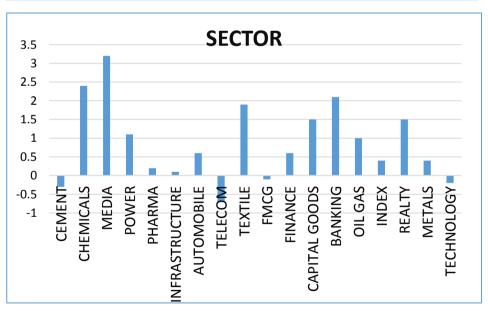














Event Calendar

Date	Event	Expected Previous
30th July 2024	USA Treasury Refunding Financing Estimates	



Call of the day (Intraday)



BANDHANBANK (Intraday)

Buy: 218-219 SL: 214 TP: 230

On a Daily time frame, BANDHANKBANK has given a breakout of its similar like cup and handle pattern with large volumes indicating a continuation of uptrend. The security is placed above EMAs 20/50/100/200 indicating buyers are keen to buy the security. On momentum front the RSI is above 60 indicating an uptrend .

Delivery Call



ARCHEAN CHEMICAL (delivery)

Buy: 773-774 SL: 763 TP: 795

ARCHEAN CHEMICAL on the daily chart indicates a Bullish structure with breakout of inverse head and shoulder pattern with decent volumes. At the moment, the counter closing above the previous day's high reflects the buyers dominance over the seller, moreover security is placed above RSI (14) 60 which will act as a strength for the counter.



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,836.10	1.25	0.01	24,989	25142.19	24,683.05	24,530.01
DIVISLAB	4,931.00	140.4	2.93	5,054	5177.575	4,807.71	4,684.42
BPCL	338.4	9.6	2.92	345	351.4761	331.86	325.32
LT	3,775.00	95.1	2.58	3,852	3928.538	3,698.23	3,621.46
BAJAJFINSV	1,618.00	31.55	1.99	1,648	1677.376	1,588.31	1,558.62
M&M	2,945.00	57.2	1.98	2,990	3035.943	2,899.53	2,854.06
ULTRACEMCO	11,898.10	225.05	1.93	12,097	12295.17	11,699.56	11,501.03
SBIN	871	8.55	0.99	890	909.0852	851.96	832.91
BRITANNIA	5,922.00	49.2	0.84	5,997	6071.065	5,847.47	5,772.94
MARUTI	12,755.00	91.3	0.72	12,863	12971.33	12,646.84	12,538.67
RELIANCE	3,038.25	20.2	0.67	3,063	3088.645	3,013.05	2,987.85
INDUSINDBK	1,413.00	9.1	0.65	1,441	1469.572	1,384.71	1,356.43
ONGC	333.65	2.05	0.62	340	345.5423	327.70	321.76
BAJAJ-AUTO	9,551.35	58.45	0.62	9,637	9722.781	9,465.63	9,379.92
TATAMOTORS	1,124.00	5.7	0.51	1,139	1154.432	1,108.78	1,093.57
ADANIPORTS	1,550.00	7.25	0.47	1,563	1575.171	1,537.41	1,524.83
BAJFINANCE	6,820.00	30.25	0.45	6,879	6937.179	6,761.41	6,702.82
COALINDIA	511.95	2.1	0.41	518	523.5382	506.16	500.36
ASIANPAINT	2,962.00	11.85	0.4	2,980	2997.863	2,944.07	2,926.14
SUNPHARMA	1,721.00	6.75	0.39	1,743	1765.649	1,698.68	1,676.35
ICICIBANK	1,210.55	3.35	0.28	1,237	1263.292	1,184.18	1,157.81
SHRIRAMFIN	2,932.65	7.65	0.26	3,020	3106.577	2,845.69	2,758.72
ADANIENT	3,088.40	7.9	0.26	3,119	3150.002	3,057.60	3,026.80
TATASTEEL	162.9	0.35	0.22	165	166.8237	160.94	158.98
APOLLOHOSP	6,678.00	13.45	0.2	6,800	6921.711	6,556.14	6,434.29



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HINDUNILVR	2,715.60	4.55	0.17	2,733	2749.904	2,698.45	2,681.30
LTIM	5,784.60	-3.85	-0.07	5,853	5920.995	5,716.40	5,648.21
WIPRO	524.35	-0.45	-0.09	529	534.5757	519.24	514.12
TCS	4,380.00	-7.85	-0.18	4,420	4460.661	4,339.67	4,299.34
GRASIM	2,838.00	-5.3	-0.19	2,868	2898.822	2,807.59	2,777.18
INFY	1,874.95	-3.95	-0.21	1,901	1926.217	1,849.32	1,823.68
HINDALCO	666	-1.6	-0.24	675	684.3779	656.81	647.62
JSWSTEEL	898.35	-2.2	-0.24	909	920.3637	887.34	876.34
NESTLEIND	2,470.80	-6.1	-0.25	2,489	2508.189	2,452.11	2,433.41
SBILIFE	1,745.60	-5.35	-0.31	1,762	1778.914	1,728.94	1,712.29
POWERGRID	342.8	-1.4	-0.41	348	354.1475	337.13	331.45
HCLTECH	1,628.05	-7.3	-0.45	1,644	1660.55	1,611.80	1,595.55
NTPC	394.3	-2	-0.5	405	415.669	383.62	372.93
DRREDDY	6,835.00	-43.65	-0.63	6,977	7119.07	6,692.96	6,550.93
AXISBANK	1,169.25	-8.1	-0.69	1,188	1207.668	1,150.04	1,130.83
HDFCLIFE	698	-5.35	-0.76	708	718.0897	687.96	677.91
HDFCBANK	1,605.00	-13.15	-0.81	1,626	1646.353	1,584.32	1,563.65
EICHERMOT	4,968.00	-44.5	-0.89	5,046	5124.728	4,889.64	4,811.27
TECHM	1,527.00	-14.15	-0.92	1,556	1585.185	1,497.91	1,468.82
HEROMOTOCO	5,424.00	-54.9	-1	5,512	5599.283	5,336.36	5,248.72
KOTAKBANK	1,794.55	-19.3	-1.06	1,825	1854.592	1,764.53	1,734.51
TATACONSUM	1,200.05	-13.6	-1.12	1,225	1249.119	1,175.52	1,150.98
ITC	496.25	-5.95	-1.18	505	512.9651	487.89	479.53
CIPLA	1,553.00	-22	-1.4	1,595	1637.981	1,510.51	1,468.02
TITAN	3,425.95	-68.2	-1.95	3,507	3588.456	3,344.70	3,263.44
BHARTIARTL	1,482.85	-31.55	-2.08	1,517	1551.141	1,448.70	1,414.56

Kunal N Kamble Sr.Technical Research Analyst

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